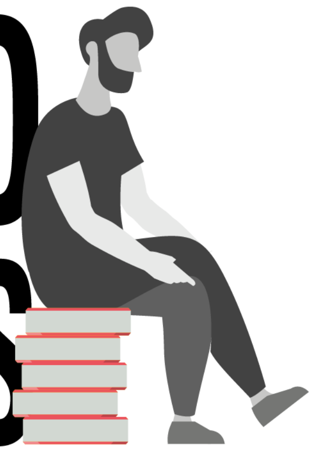
QUICK GUIDE TO PERSONAL LOANS



With a personal loan, you borrow a fixed amount and pay back the money in instalments over a set period of time (usually between 3 and 10 years).

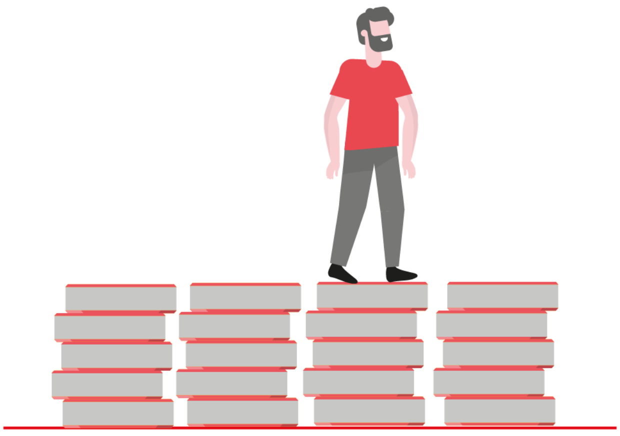
Personal loans are unsecured – they're not backed by an asset like your home or your car.

They can let you borrow more money than with a credit card, with lower interest – although they do vary.

A personal loan can be useful if you want to spread the cost of a big purchase.

There are two main loan types – fixed rate loans and variable rate loans.

With a fixed rate loan, the rate of interest you pay stays the same over the loan period.



With a variable rate loan, the interest rate may fluctuate. So, your repayments could increase or decrease.

You can choose how long you'd like to take to repay the loan. In some cases, you can make overpayments or repay the loan in full before the end of the agreement. Be sure to check for early repayment charges if this is something you're considering.

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